

# WEEKLY REPORT

## MARKET REPORT FOR AUGUST 18TH, 2023

### PRODUCTS

#### EQUITY

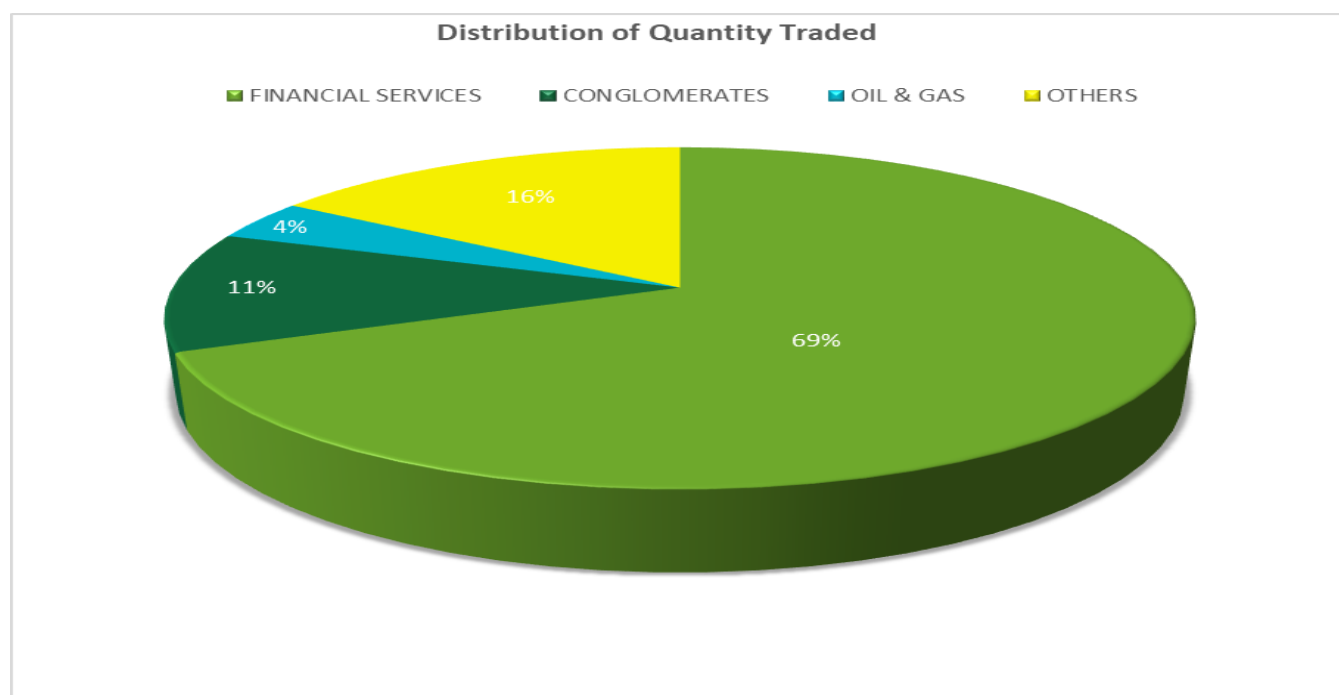
A total turnover of 1.689 billion shares worth N29.407 billion in 29,477 deals was traded this week by investors on the floor of the Exchange, in contrast to a total of 1.741 billion shares valued at N25.087 billion that exchanged hands last week in 30,652 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.166 billion shares valued at N16.925 billion traded in 13,819 deals; thus contributing 69.04% and 57.55% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 191.320 million shares worth N843.336 million in 1,829 deals. The third place was the Oil & Gas Industry, with a turnover of 64.352 million shares worth N810.637 million in 2,159 deals.

Trading in the top three equities namely FBN Holdings Plc, Transnational Corporation Plc and Fidelity Bank Plc (measured by volume) accounted for 576.688 million shares worth N6.911 billion in 3,524 deals, contributing 34.14% and 23.50% to the total equity turnover volume and value respectively.

#### Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
14-Aug-23	5,899	259,041,152	4,204,791,493.29	117	22	23	72
15-Aug-23	6,296	280,468,742	4,645,346,446.26	116	19	31	66
16-Aug-23	6,213	291,714,158	7,432,159,383.77	116	18	22	76
17-Aug-23	5,176	320,346,677	3,729,425,470.86	116	20	17	79
18-Aug-23	5,893	537,584,777	9,394,902,981.49	122	18	34	70





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## ETP

A total of 30,336 units valued at N2.039 million were traded this week in 69 deals compared with a total of 70,841 units valued at N2.863 million transacted last week in 85 deals.

S/N	Security	Deals	Volume	Value
1	VETBANK	7	14,217	95,436.38
2	VETINDEF	6	10,656	302,693.76
3	LOTUSHAL15	7	2,473	55,625.00
4	STANBICETF30	16	1,545	366,393.70
5	VSPBONDEF	3	1,325	199,035.00
6	NEWGOLD	25	68	1,016,907.75
7	SIAMLETF40	2	22	2,262.60
8	VETGRIF30	2	20	461.60
9	VETGOODS	1	10	89.70
	<b>TOTAL</b>	<b>69</b>	<b>30,336</b>	<b>2,038,905.49</b>

## BONDS

A total of 292,995 units valued at N294.933 million were traded this week in 48 deals compared with a total of 133,413 units valued at N142.419 million transacted last week in 38 deals.

S/N	Security	Deals	Volume	Value
1	FGSUK2027S3	14	203,458	202,335,103.51
2	FG182042S1	1	50,000	50,565,217.39
3	FGSUK2031S4	15	11,282	11,385,612.76
4	FGSUK2032S5	5	11,000	11,969,650.43
5	FGSUK2025S2	4	8,875	10,403,159.73
6	TAJSUKS1	2	5,200	4,940,000.00
7	FG162049S2	1	1,640	1,695,912.27
8	FG152028S1	1	1,175	1,295,004.88
9	FG132026S1	1	145	146,931.67
10	FGS202497	1	140	131,444.97
11	FG112024S1	1	40	43,623.30
12	FGS202518	1	20	10,019.42
13	FGS202520	1	20	11,340.18
	<b>TOTAL</b>	<b>48</b>	<b>292,995</b>	<b>294,933,020.51</b>

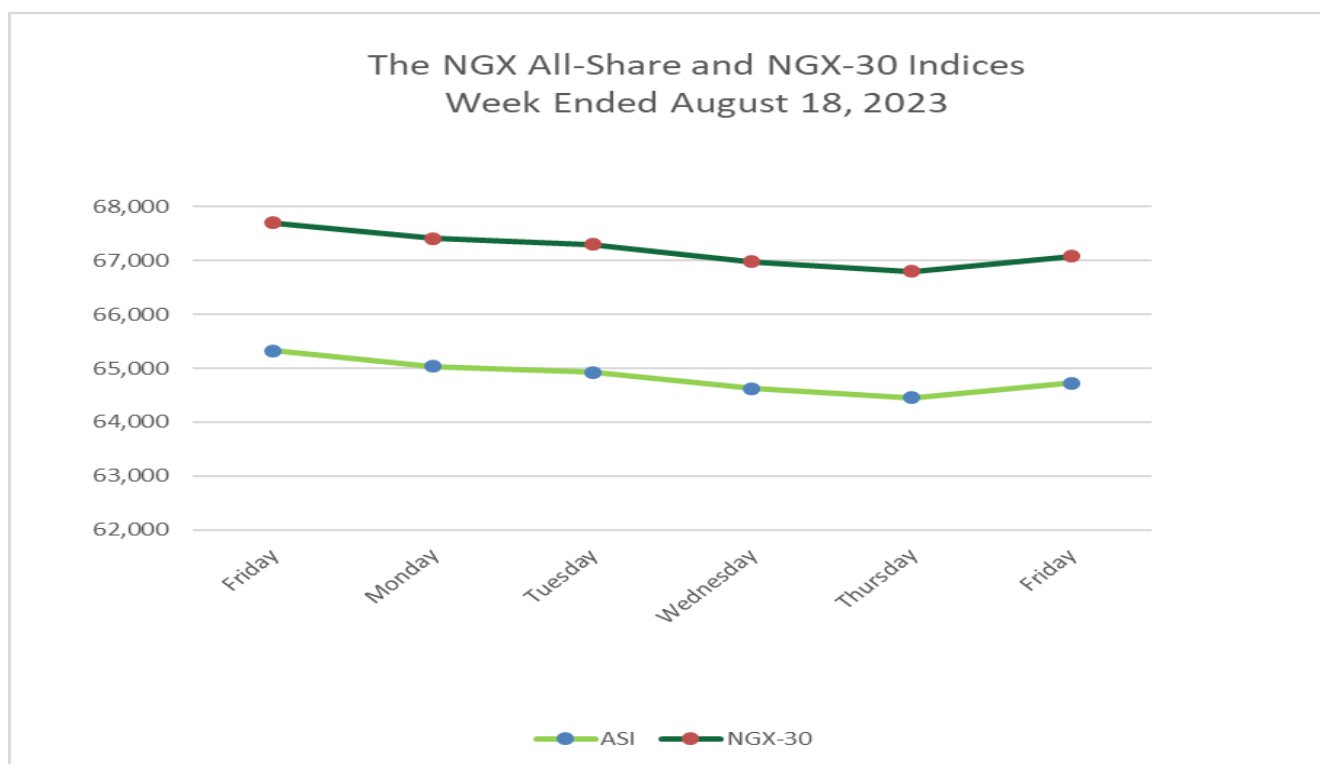
## INDEX MOVEMENT

The NGX All-Share Index and Market Capitalization depreciated by 0.93% and 0.42% to close the week at 64,721.09 and N35.422 trillion respectively.

Similarly, all other indices finished lower with the exception of NGX Premium, NGX AFR. Div. Yield, NGX Consumer Goods, NGX Industrial Goods, NGX Growth and NGX Sovereign Bond indices which appreciated by 0.69%, 0.44%, 2.39%, 0.37%, 1.08% and 0.25% respectively while the NGX ASeM index closed flat (See a summary of index movements in the table below):

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INDEX	WEEK CLOSE 08/11/2023	WEEK CLOSE 08/18/2023	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
NGX All-Share Index (ASI)	65,325.37	64,721.09	-604.28	<b>-0.93</b>	0.60	6.16	26.28
NGX-Main Board Index	2,788.41	2,744.05	-44.36	-1.59	-1.12	2.57	17.85
NGX 30 Index	2,380.04	2,361.11	-18.93	-0.80	0.73	7.26	28.15
NGX CG Index	1,906.03	1,872.86	-33.17	-1.74	1.20	4.72	46.72
NGX Premium Index	6,948.53	6,996.66	48.13	0.69	3.68	11.83	48.37
NGX Banking Index	681.58	667.57	-14.01	-2.06	-0.40	3.43	59.90
NGX Pension Index	2,768.76	2,751.31	-17.45	-0.63	0.89	6.56	53.48
NGX Insurance Index	273.75	267.82	-5.93	-2.17	2.72	-3.34	53.60
NGX ASeM Index	658.99	658.99	0.00	0.00	0.00	-0.07	-0.07
NGX-AFR Bank Value Index	1,694.41	1,645.73	-48.68	-2.87	-1.17	4.77	66.06
NGX AFR Div. Yield Index	5,911.22	5,937.17	25.95	0.44	6.64	17.23	78.75
NGX MERI Growth Index	3,714.72	3,685.73	-28.99	-0.78	-1.34	8.50	60.44
NGX MERI Value Index	3,822.30	3,749.95	-72.35	-1.89	-0.31	5.82	62.46
NGX Consumer Goods Index	877.59	898.53	20.94	2.39	5.25	0.42	52.57
NGX Oil/Gas Index	918.43	908.02	-10.41	-1.13	-2.51	17.04	96.34
NGX Lotus II	4,186.14	4,148.86	-37.28	-0.89	-0.05	2.72	28.02
NGX Industrial Goods Index	2,840.70	2,851.11	10.41	0.37	0.24	14.44	18.64
NGX Growth Index	2,824.81	2,855.38	30.57	1.08	8.73	14.53	58.78
NGX Sovereign Bond Index	773.79	775.75	1.96	0.25	0.79	1.69	-5.20
NGX Pension Board Index	1,129.70	1,126.35	-3.35	-0.30	1.35	6.99	0.00



## SUMMARY OF PRICE CHANGES

Twenty-nine (29) equities appreciated in price during the week lower than forty-one (41) equities in the previous week. Fifty-six (56) equities depreciated in price higher than forty-four (44) in the previous week, while seventy (70) equities remained unchanged, same as seventy (70) recorded in the previous week.



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## Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
CWG PLC	3.02	3.80	0.78	↑ 25.83
THE INITIATES PLC	0.94	1.16	0.22	↑ 23.40
JOHN HOLT PLC.	1.20	1.45	0.25	↑ 20.83
LINKAGE ASSURANCE PLC	0.83	0.98	0.15	↑ 18.07
PRESTIGE ASSURANCE PLC	0.46	0.54	0.08	↑ 17.39
SECURE ELECTRONIC TECHNOLOGY PLC	0.29	0.33	0.04	↑ 13.79
CORNERSTONE INSURANCE PLC	1.18	1.30	0.12	↑ 10.17
IKEJA HOTEL PLC	2.85	3.13	0.28	↑ 9.82
WEMA BANK PLC.	4.64	5.00	0.36	↑ 7.76
TRANSNATIONAL CORPORATION PLC	3.89	4.16	0.27	↑ 6.94

## Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
SUNU ASSURANCES NIGERIA PLC.	1.15	0.82	-0.33	↓ -28.70
GUINEA INSURANCE PLC.	0.39	0.29	-0.10	↓ -25.64
NEM INSURANCE PLC	6.00	5.40	-0.60	↓ -10.00
UNITY BANK PLC	1.43	1.29	-0.14	↓ -9.79
ETERNA PLC.	19.70	17.85	-1.85	↓ -9.39
CAVERTON OFFSHORE SUPPORT GRP PLC	1.42	1.29	-0.13	↓ -9.15
UPDC PLC	1.12	1.02	-0.10	↓ -8.93
UNIVERSAL INSURANCE PLC	0.23	0.21	-0.02	↓ -8.70
FTN COCOA PROCESSORS PLC	2.25	2.06	-0.19	↓ -8.44
CHAMPION BREW. PLC.	3.40	3.12	-0.28	↓ -8.24

## PRICE ADJUSTMENT

S/N	Security	Closure Date	Last Close Price	Dividend	Bonus	Ex-div Price
1	BUA Cement Plc	14/08/2023	N98.95	N2.80	NIL	N96.15
2	MTN Nigeria Communications Plc	17/08/2023	N280.00	N5.60	NIL	N274.40
3	Seplat Energy Plc	18/08/2023	N1,693.60	N22.80	NIL	N1,670.80
4	Cutix Plc	18/08/2023	N2.70	N0.12	NIL	N2.58

## MARKET BULLETIN:

### **FLOUR MILLS OF NIGERIA PLC: LISTING OF FLOUR MILLS OF NIGERIA PLC'S N46,000,000,000, 3-YEAR 14.50% SERIES I FIXED RATE SENIOR UNSECURED BONDS DUE 2026 UNDER THE N200,000,000,000 FLOUR MILLS OF NIGERIA PLC BOND ISSUANCE PROGRAMME:**

Trading License Holders are hereby notified that the Flour Mills of Nigeria Plc's N46,000,000,000, 3-Year 14.50% Series I Fixed Rate Senior Unsecured Bonds due 2026 under the N200 Billion Bond Issuance Program was, Friday, 18 August 2023 listed on Nigerian Exchange Limited.

Below are details of the Bonds:

Particulars	Bond
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For Further Inquiries Contact: Market Operations Department

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Issuer	Flour Mills of Nigeria Plc
Stockbroker	CSL Stockbrokers Limited
Security Name	14.50% FMN MAY 2026
Symbol Code	FMN2026S1
ISIN Code	NGFMN2026S17
Bond Description	3-Year 14.50% Senior Unsecured Fixed Rate Bonds Due 2026
Aggregate Nominal Amount	N46,000,000,000.00
Volume	46,000,000
Unit Value	1,000
Price	100% at par
Series Number	1
Coupon	14.50% p.a
Issue Date	9 May 2023
Maturity Date	9 May 2026
Tenor	3 years
Coupon Payment Date	9 May and 9 November
Program Size	N200 Billion
Redemption/Payment Basis	Repayment shall be amortizing; principal payments to be made semi-annually in arrears after the Moratorium Period of 12 months.
Coupon Basis	Fixed Rate

### **MTN NIGERIA COMMUNICATION PLC: LISTING OF 641,047,053 UNITS OF MTN COMMUNICATIONS NIGERIA PLC'S ORDINARY SHARES OF 2 KOBO AT N232.68 EACH ARISING FROM SCRIP DIVIDEND ELECTION SCHEME:**

Trading Licence Holders are hereby notified that additional 641,047,053 ordinary shares of 2 kobo each of MTN Nigeria Communication Plc (MTN or the Company) were on Wednesday, 16 August 2023, listed on the Daily Official List of the Nigerian Exchange Limited (NGX).

The additional shares listed on NGX arose from MTN's Scrip Dividend Election Scheme. With this listing of the additional 641,047,053 ordinary shares, the total issued and fully paid up shares of MTN has now increased from 20,354,513,050 to 20,995,560,103 ordinary shares of 2 kobo each.

### **SOVEREIGN TRUST INSURANCE PLC: TWENTY (20) WORKING DAYS EXTENSION FOR TRADING IN THE RIGHTS OF SOVEREIGN TRUST INSURANCE PLC :**

Trading Licence Holders are hereby notified that Sovereign Trust Insurance Plc has obtained the approval of the Securities and Exchange Commission's (SEC) to extend the Rights by Twenty (20) working days.

Consequently, trading in STI's Rights will now close on Monday, 11 September 2023.

Below are details of the Rights:



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Issuer	Sovereign Trust Insurance Plc
Name	Sovereign Trust Insurance Plc 2022 Rights
Quantum offered	2,841,116,504 ordinary shares
Price	N0.50
Symbol Code	RR22SOVRENIN
ISIN	NGRR22SOVRE8
Ratio	1 for 4
Opening date	06 July 2023
Closing date	14 August 2023
Extension Starts From	15 August 2023
Extension Ends	11 September 2023
Registrar	Meristem Registrars and Probate Services Limited

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